



Board Meeting Minutes

October 26, 2023

Present: Roger Amborn, Susan Halvorson, Cindy Hnatek, Carol Holm, Mary Jackson, Eric Kaiser, Skip Van Kessel, Rick Liljegren, Al Makynen, Cindy Richey, Julia Rulla

Absent: none

- September 2023 minutes approved; motion by Roger, second by Susan, and approval from all members.
- Treasurer report (Al)
 - Cash balance in the checking account is \$8,651.15, excluding a \$10,000 CD.
 - Income Statement for calendar 2023 estimates revenues of \$13,521 and expenses of \$13,803, for a loss of \$282. With expected expenses that will occur before year-end, the estimated full-year loss is approximately \$700.
 - Treasurer report approved; motion by Roger, second by Skip, and approval from all members.
 - When the CD matures on November 12, Al will check the rates at the Harbor Pointe Credit Union; the goal is to keep the CD at sponsor Harbor Pointe if the rate is favorable.
 - SLRE's nonprofit corporation annual renewal has been filed with the Minnesota Secretary of State.
 - A balance sheet with an equipment fund balance (original cost of boat, motors and trailer less accumulated depreciation, assuming a 20-year life) and general fund balance (replacement fund equal to accumulated depreciation and unrestricted fund). He explained that the balance sheet shows that SLRE is not accumulating a reasonable amount from operations for future replacement of our equipment and will need to do a fundraising effort at some point. The board felt this was an excellent and useful report. Motion made by Roger asking Al to present a balance sheet each year end; second by Rick, and approval from all members.
- Sponsorships:
 - When the informational brochure is updated, Julia is to incorporate contribution information and a contribution form.
 - Susan and Mary to offer input on the sponsorship letters sent to senior organizations.
- Pontoon (Roger):
 - The pontoon went into storage at Proctor fairgrounds on October 14; it will come out April 20, 2024.

- 2024 boat needs will be minimal – spare prop for the main motor, a few lifejackets and new lines.
- Volunteers:
 - Carol will approach local school districts to solicit for volunteers, and Susan will target programs in the medical field at Lake Superior College that require internship hours.
- Misc.:
 - Board thanked Rick and Susan for taking on key new roles for the 2023 season, and Al for his excellent financial reporting. Julia to provide SignUp Genius and Google calendar training for Susan and Rick prior to the 2024 season.
 - Board welcomed new member Carol Holm; she is to provide a photo and bio for the website.
 - Roger confirmed that SLRE volunteers participating in fundraising opportunities at the DECC will need to sign waiver forms for both the DECC and SLRE when they show up to volunteer. Rick is to send an email to all volunteers alerting them to this opportunity – those who express interest will be included in future recruiting emails. The board decided individual board members would select an event and recruit volunteers to test the program.
 - Eric noted that his church has an endowment fund that supports nonprofits; he plans to submit an application for support of the spring volunteer roundup, which hopefully can again be held at the church.
 - Al and Roger discussed possible items that could be supported by another Rotary grant.
 - There will be no meetings November and December 2023; 2024 meeting dates are below to add to your calendars.

Next Meeting: Thursday, January 18, 2024 – 5 p.m. Central Standard Time – Edgewood Emerald Room

2024 meetings

February 15, 2024
 March 21, 2024
 April 18, 2024
 May 16, 2024
 June 20, 2024
 July 18, 2024

August 15, 2024
 September 19, 2024
 October 17, 2024
 November 21, 2024 (tentative)
 December 19, 2024 (tentative)

Submitted by Mary Jackson, Secretary